

**Minutes of the 2026 Annual General Meeting of Shareholders
of
i-Tail Corporation Public Company Limited (“the Company”)**

Date Time & Place:

The Meeting was held on April 8, 2026, at 09.00 a.m. via electronic media platform (E-Meeting) according to the Public Limited Companies Act B.E. 2535 (1992), as amended by the Public Limited Companies Act (No. 4) B.E. 2565 (2022), the Emergency Decree on Electronic Meetings, B.E. 2563 (2020) and other related laws and regulations. The Meeting was broadcast and recorded on video media, from the 35th Floor, SM Tower, Phaholyothon Road, Phayathai, Phayathai, Bangkok.

Meeting Procedure:

Mr. Thiraphong Chansiri, Chairman of the Board of Directors, was the Chairman of the Meeting, and Ms. Napapat Angkunboonyachoke, Company Secretary, was a facilitator and minute taker.

Directors attended the Meeting:

- | | |
|--|---|
| 1. Mr. Thiraphong Chansiri | Chairman of the Board of Directors |
| 2. Mr. Tin Shu Chan | Vice Chairman of the Board of Directors, Chairman of the Executive and Sustainable Development Committee, Member of the Risk Management Committee and Chief Executive Officer |
| 3. Mr. Cheng Niruttinanon | Director |
| 4. Mr. Shue Chung Chan | Director, and Member of the Nomination Remuneration and Corporate Governance Committee |
| 5. Mr. Thawee Tangchansiri | Director |
| 6. Mr. Pichitchai Wongpiya | Director, and Member of the Risk Management Committee |
| 7. Mr. Nakorn Niruttinanon | Director, Member of the Executive and Sustainable Development Committee, Member of the Risk Management Committee, and Chief Operating Officer |
| 8. Prof. Emeritus Teerachai Chantarojanasiri | Independent Director, Chairman of the Audit Committee, and Chairman of the Nomination Remuneration and Corporate Governance Committee |
| 9. Ms. Anchalee Bunsongsikul | Independent Director, Member of the Audit Committee, Chairwoman of the Risk Management Committee and Member of the Nomination Remuneration and Corporate Governance Committee |
| 10. Werapong Goo, Ph.D. | Independent Director and Member of the Risk Management Committee |

A total of 10 directors attended the Meeting, which is 90.91% of the Board of Directors (11 members).

Directors not attended the Meeting:

1. Mrs. Sawita Suwansawat Independent Director, Member of the Audit Committee and Member of the Risk Management Committee

Management attended the Meeting:

1. Ms. Yuwaporn Pumprasert Member of the Executive and Sustainable Development Committee, Member of the Risk Management Committee and Chief Financial Officer
2. Mr. Pahk Shewaruksakul Member of the Executive and Sustainable Development Committee and Chief Commercial Officer
3. Ms. Pimphat Invasa Head of Investor Relations
4. Ms. Napapat Angkunboonyachoke Company Secretary and Director of Financial Planning & Analysis

Other Participants

Independent Auditors from KPMG Poomchai Audit Company Ltd.

1. Ms. Sujitra Masena Audit Partner
2. Ms. Nuttaporn Tammakitsirichok Audit Associate Director
3. Mr. Panuvit Nantanajankul Audit Associate Director

Mr. Panuvit Nantanajankul was responsible for verifying the vote count at the Meeting.

Preliminary Proceedings:

Ms. Napapat Angkunboonyachoke, Company Secretary, informed that the Annual General Meeting of Shareholders was held via electronic media platform (E-Meeting) in accordance with the Royal Decree on Electronic Conferencing B.E. 2563 (2020), broadcast from the 35th Floor, SM Tower, Phaholyothon Road, Phayathai, Phayathai, Bangkok.

The Company announced the Invitation to the 2026 Annual General Meeting of Shareholders via the Stock Exchange Thailand's system and the Company's website on March 9, 2026; the Invitation Letter, Proxy Form, and relevant documents ("Invitation Letter") were sent by post on March 17, 2026. The Company has provided convenience to shareholders who are unable to attend the meeting in person by enabling them to download the proxy form via the QR code attached to the Invitation Letter. In addition, shareholders may request a hard copy of the proxy form through the channels specified in the Invitation Letter. This allows shareholders to appoint a proxy, including an independent director, to attend the meeting and vote on their behalf. Shareholders may also review the guidelines for attending the shareholders' meeting via electronic means (E-Meeting), as well as the required identification documents for verification of the right to attend the meeting, as detailed in the attachments to the Invitation Letter.

The Meeting via electronic means was conducted through the Inventech System (Thailand) Co., Ltd. through the Inventech Connect system. This system provider complies with the standards of the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society RE: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020), as well as other relevant regulations. In addition, the meeting control system (Zoom Meeting) was

certified and Inventech Connect, voting system, was a self-assessment by the Electronic Transactions Development Agency (ETDA).

Shareholders who registered to attend the Meeting received a username and password to confirm their identity as meeting participants. If shareholders have any problems with the system during the Meeting, they could contact Inventech System (Thailand) Co., Ltd. via phone number 02-460-9226 or Line official @inventechconnect at any time during the Meeting.

The Company placed importance on protecting the personal information of meeting participants. The Company protects and treats personal information in accordance with the law and the Company's data protection policy. Personal information was processed, collected, used, and disclosed, including images, video, and voice, for the legitimate benefit of shareholders, as well as for recording and preparing meeting minutes and meeting management according to the details of the Personal Data Protection Announcement in the Invitation Letter.

To enhance good corporate governance, the Company placed importance on organizing general shareholder meetings, taking into account the rights of all shareholders equally. Therefore, in organizing this Meeting, the Company informed all shareholders of their right to nominate individuals for the director positions and propose important matters to be considered as agenda items for the Annual General Meeting of Shareholders by providing all relevant documents on the Company's website from October 1, 2025, to January 5, 2026, a total of 97 days. However, no shareholders proposed any nominations or agenda items during this period. Consequently, the agenda items and director nominations for this Meeting were determined by the resolution of the Company's Board of Directors, as outlined in the Invitation Letter.

The Company allowed shareholders to submit their questions in advance to the Company before the meeting date through the channels stated in the Invitation Letter.

The Company prepares and publicizes the minutes of the meeting in Thai and English through the Company's website and the Stock Exchange of Thailand's system within 14 days after the meeting date. Shareholders can contact the Office of Company Secretary for any queries within one month of the meeting date.

The Company introduced the Board of Directors, Management and Auditors to shareholders. The Company presented a video to explain the principles of casting a vote, counting votes, and making inquiries or expressing opinions at the meeting as follows:

The voting method and vote counting

1. The Company's Articles of Association state that one share equals one vote.
2. Shareholders or proxies can vote for "approval", "disapproval", or "abstention" in each agenda item. The vote cannot be divided except for the votes of custodians.
3. If the shareholders or proxies do not vote, the E-AGM system automatically counts their votes as "approval". If the proxies expressed their votes in the proxy forms, the Company recorded the votes in the said agenda in the system.
4. The Company will provide sufficient time for one minute to vote on each agenda item, and then the voting system for the item being considered will be closed. The shareholders or proxies can amend the vote until the voting system of such agenda item is closed.

5. The vote counting includes votes in the Meeting and votes of proxies under the criteria of vote counting for each agenda item. The vote results will be informed to the shareholders before closing the Meeting.

The number of shareholders and proxies may vary in each agenda because additional shareholders or proxies attended the E-AGM system during the meeting.

Voting process

1. The Attendees enter the username and password that has been received from the email or verify your identity via OTP. Press the “Register” button and press “Join Attendance” button.
2. Once logged in, the screen will display all agenda items set by the Company. Then select the desired agenda in order to cast a vote, press the “Vote” button. The system will display a voting screen to select for “approval”, “disapproval”, or “abstention”.
3. Attendees can select a vote as their desires. To cancel the vote, press the “Cancel Vote” button. After voting is closed, attendees can view the vote summary by pressing the “Vote Result” button.
4. If attendees would like to switch accounts via mobile phone, select the drop-down menu on the left-hand side. Then press the menu “Account” and press “Change account” button to access another account. Votes will not be removed from the meeting according to changing account.

Asking question process

1. Once logged in, the screen will display all agenda items set by the Company. Then select the desired agenda and press the “Question” button. Type the question and press the “Send Question” button.
2. If attendees would like to ask question via VDO Conference, press “Inquire via video and audio” button. The screen will show guidelines for asking through VDO Conference; press the “OK” button to confirm the reservation of VDO Conference. The staff will prioritize the queue for asking questions. When the staff permit to ask a question, attendees turn on microphone and camera then ask the question.

The Company has provided a channel for asking questions or expressing opinions via text or video conferences. The Company has allowed shareholders to ask questions and express their opinions for one minute each agenda item. The Company reserves the right to end questions or express opinions if they are disrespectful or violate any law, including actions that disturb the Meeting or cause distress to other participants.

To conduct an effective meeting, the Company responded to the questions about the agenda item being considered. If the shareholders had questions or opinions in addition to the agenda item being considered, the Company responded to the questions in the Q&A session at the end of the Meeting.

Quorum

At the commencement of the Meeting, 8 shareholders attended in person, holding an aggregate of 32,357 shares, and 540 shareholders attended by proxy, holding an aggregate of 2,669,577,805 shares, totaling 548 shareholders, with an aggregate of 2,669,610,162 shares, representing approximately 88.99% of the total issued shares of 3,000,000,000 shares. Thus, the shareholders and proxies who attended the Meeting were more than 25 persons, with the total shares representing more than one-third of the total issued shares. A quorum was constituted by the Public Limited Companies Act, B.E. 2535 (1992), and Article 40 of the Company’s Articles of Association.

Mr. Thiraphong Chansiri, Chairman of the Meeting (“The Chairman”), welcomed the shareholders and appointed Ms. Napapat Angkunboonyachoke to facilitate and control the Annual General Meeting of Shareholders via electronic means to comply with relevant laws and regulations.

The Chairman proceeded with the meeting in accordance with the following agenda.

Agenda 1 To acknowledge the operating results for the year ended December 31, 2025.

The Chairman delegated Mr. Tin Shu Chan, Chief Executive Officer, to report to the Meeting.

Mr. Tin Shu Chan, Chief Executive Officer, reported the operating results of 2025. Total sales were THB 18,223 million, Gross profit was THB 4,577 million, representing gross profit margin of 25.1%. The net profit was THB 2,978 million, representing net profit margin of 16.3%. Sales volume totaled 112.38 thousand tons.

The total sales were derived from three key regions: 58% from the Americas, 14% from Europe, and 28% from Asia and Oceania.

The proportion of sales is divided by product type: 66% for cat food, 18% for dog food, and 16% for pet treats.

The Company achieved key milestones in 2025 as follows:

- Despite the additional import tariffs in the U.S. market, the Company’s sales in the United States increased by 17.8% compared to the previous year.
- The proportion of premium mix sales was in line with the target, resulting in a gross profit margin of 25.1%.
- There were 42 new customers and New products in 2025 were 2,264 SKUs, amounting to THB 1,800 million.
- The Company has undertaken various initiatives to achieve its sustainability goals by 2030, including targets to reduce greenhouse gas emissions in alignment with Thai Union Group’s policy. In 2025, the Company successfully reduced its emissions by 22% compared to the base year. In addition, the Company actively supports efforts to reduce and prevent plastic leakage into the ocean. There has participated in environmental restoration and conservation initiatives by collecting 350 kilograms of plastic waste and discarded bags. Furthermore, the Company achieved a 3% reduction in water consumption compared to the previous year.
- The Company places importance on community support initiatives, such as the i-Cattery research center providing vaccination services for cats and dogs in local communities, as well as donating vaccines to local animal shelters.
- The Company places importance on compliance with its anti-corruption policy and has been certified as a member of the Thai Private Sector Collective Action Against Corruption (CAC). In 2025, the Company participated in Anti-Corruption Day to reaffirm its commitment and determination to combat corruption in all forms. The Company also continuously communicate anti-corruption policies and best practices to employees on an annual basis.

The operating results of 2025 are as follows:

Description	Amount (THB million)	Change from 2024
Revenue	18,223	2.8%
Gross Profit	4,577	-7.0%
Operating Profit	2,667	-18.2%
Net Profit	2,978	-17.2%

The quarterly performance from the past to the present has fluctuated according to market situation. Further details regarding the operations for the year 2025, ending on December 31, 2025, are shown in the 2025 Annual Report (Form 56-1 One Report).

Invited the shareholders to raise questions or provide comments: Some shareholders inquired as follows:

Ms. Chanathip Withayakul, A Proxy from the Thai Investors Association, inquired that, the Company derives 58% of revenue from the United States, and although current import tariffs range between 15–19%, if the U.S. government were to increase tariffs under new trade policies, what measures or strategies does the Company have in place to mitigate such impacts, except offering discounts to customers?

Mr. Tin Shu Chan, Chief Executive Officer, clarified that, the customers have already adjusted their business operation to mitigate the impact of import tariffs in the past, such as by increasing retail prices and reformulating products to reduce costs. However, if tariffs are increased, the Company expects the impact to remain manageable. The Company continuously monitors the situation and ongoing discussions with customers.

Ms. Chanathip Withayakul, A Proxy from the Thai Investors Association, inquired that, based on the 2025 statement of financial position, net inventories increased by 22.7%, which appears inconsistent with sales growth of only 2.8%. The question was whether the increase was mainly due to raw materials, such as tuna, being stockpiled to hedge against price volatility, or finished goods remaining in warehouses. If the latter, what plans does the Company have to manage or clear such inventory?

Ms. Yuwaporn Pumprasert, Chief Financial Officer, clarified that the increase in net inventories was primarily due to finished goods awaiting delivery to customers, which have now been fully delivered.

Ms. Nuchanat Youngchana, Shareholder attended in person, inquired about how the Company has been impacted by rising oil prices, and in the event of a potential closure of the Strait of Hormuz in the future, what areas of the Company’s operations would be affected.

Mr. Tin Shu Chan, Chief Executive Officer, clarified that the Company’s revenue from the Middle East accounts for less than 1% of total sales; therefore, the impact on the Company’s sale performance is not significant. However, rising oil prices directly affect the Company’s transportation costs. Approximately 70–80% of shipments are on an FOB (Free On Board) basis, under which customers bear the shipping costs, while the remaining 20–30% are borne by the Company. This situations are considered force majeure events, which may affect pricing terms and delivery timelines. The Company is currently in ongoing discussions with customers regarding these matters.

In addition, the Company has been directly impacted by rising costs of plastic and packaging materials. However, the Company has maintained sufficient inventory of such packaging to support its operations during this period.

Ms. Nuchanat Youngchana, Shareholder attended in person, inquired about the Company's revenue breakdown by currency.

Ms. Yuwaporn Pumprasert, Chief Financial Officer, clarified that approximately 98% of the Company's revenue is denominated in U.S. dollars, while the remaining 2% is in Thai baht and other currencies.

Resolution: Votes did not determine this agenda since the Company reported the previous performance as the normal practice and the report was already prepared. Therefore, this was for shareholders' acknowledgment.

Agenda 2 To consider and approve the financial statements for the fiscal year ending December 31, 2025 and the independent auditor report.

The Chairman delegated Prof. Emeritus Teerachai Chantarojanasiri, Chairman of the Audit Committee, to report to the Meeting.

Prof. Emeritus Teerachai Chantarojanasiri, Chairman of the Audit Committee, reported that the financial statements and the auditor's report in the 56-1 One Report were audited and certified by a certified public accountant from KPMG Poomchai Audit Company Ltd. and reviewed by the Board of Directors and the Audit Committee.

This is a summary of operating results for the statutory financial statements for the fiscal year ending December 31, 2025. The Company had total assets of THB 26,972.80 million, total liabilities of THB 3,146.75 million, total equity of THB 23,826.05 million, revenue from sales of THB 18,223.38 million, net profit for the year of THB 2,977.92 million, and basic earnings per share of THB 0.99 per share.

Invited the shareholders to raise questions or provide comments: Some shareholders inquired as follows:

Ms. Chantip Wittayakul, A proxy from the Thai Investors Association, informed that the separated financial statements, in which short-term loans to subsidiaries have increased by more than twofold. What is the primary purpose of these loans, are they intended for normal working capital purposes or to offset losses of overseas operations? Additionally, what is the repayment term?, and is the interest rate charged in line with market rates?

Ms. Yuwaporn Pumprasert, Chief Financial Officer, clarified that the purposes of loans to subsidiaries are for normal working capital, are repayable on an at-call basis, and carry an interest rate of 1M SOFR + 1.00%, which is in line with market rates.

Ms. Nuchanat Youngchana, Shareholder attended in person, inquired a question regarding the measures the Company has in place to manage foreign exchange risk.

Ms. Yuwaporn Pumprasert, Chief Financial Officer, explained that the Company manages foreign exchange risk through a combination of natural hedging, arising from having both revenue and certain raw material import costs in foreign currencies, and use of forward contracts for foreign currency transactions.

Ms. Nuchanat Youngchana, Shareholder attended in person, inquired about the Company's Key Audit Matters.

Ms. Sujitra Masena, Audit Partner of KPMG Phoomchai Audit Ltd., explained that the Key Audit Matter relates to hedge accounting, as the Company's sales transactions are highly exposed to foreign exchange risk. The audit procedures were performed as described in the auditor's report as follows.

1. Obtaining and understanding of the Group's hedge accounting process from the initiation to the settlement of derivatives.
2. Evaluating the design and the implementation of key internal control relating to hedge accounting process.
3. Sending bank confirmations to confirm the outstanding balance of derivatives as at the end of the reporting period.
4. Evaluating knowledge, competency and independence of an independent valuer of the Group.
5. Evaluating the accounting application, including the effects arising from hedge accounting to equity and profit or loss, and reconciling with the statement of financial position and disclosure.
6. Involving KPMG specialist to evaluate the appropriateness of fair value as at the end of the reporting period.
7. Evaluating the adequacy of the financial statement disclosures in accordance with the Thai Financial Reporting Standards.

Proposed to the Meeting to approve the financial statements for the fiscal year ending December 31, 2025 and the independent auditor report.

Resolution: The Meeting resolved, by a majority vote of the shareholders present and voting, to approve the financial statements for the fiscal year ending December 31, 2025, and the independent auditor report. With the voting results as follows:

Approved	2,669,644,317	100.0000%
Disapproved	0	0.0000%
Abstained	0	not constituted as a vote

Agenda 3 To consider and approve the allocation of net profit from 2025 operating results.

The Chairman delegated Ms. Yuwaporn Pumprasert, Chief Financial Officer, to report to the Meeting.

Ms. Yuwaporn Pumprasert, Chief Financial Officer, reported that according to the audited operating results for the fiscal year ending December 31, 2025, the Company and its subsidiaries had a net profit attributable to owners of the parent of THB 2,977.92 million. Under Section 116 of the Public Limited Company Act B.E. 2535, the Company must appropriate to a reserve fund, from the annual net profit, at least five percent of the annual net profit until the reserve fund attains an amount of no less than 10 percent of the registered capital. The Company has fully set the legal reserve. Therefore, the Company proposed the dividend payment for the year 2025 of THB 2,550 million or the rate of THB 0.85 per share based on the registered and paid-up capital of 3,000 million shares.

The Board of Directors Meeting No.4/2025 held on July 31, 2025, approved an interim dividend payment from the operating results for the first half of the year 2025 (January 1 – June 30, 2025) of THB 1,200 million or at the rate of THB 0.40 per share based on the registered and paid-up capital of 3,000 million shares. This interim dividend was fully paid to shareholders on August 27, 2025.

As a result, the remaining dividend payment from the operating results for the second half of the year 2025 (July 1, – December 31, 2025), total amount THB 1,350 million, which the Board of Directors Meeting No.2/2026 held on February 18, 2026, endorsed the dividend payment of THB 1,350 million or at the rate of THB 0.45 per share based on the registered and paid-up capital of 3,000 million shares. The dividend will be paid on April 24, 2026.

A comparison with last year's dividend payment rate is as follows:

Details of dividend payment	2025	2024	2023
1. Net profit attributable to owners of the parent (THB million)	2,977.92	3,597.26	2,281.38
2. Legal reserve as of December 31 (THB million)	300.00	300.00	300.00
3. Number of shares as of December 31 (million shares)	3,000	3,000	3,000
4. Total dividend payment per share (THB per share)	0.85	1.15	0.60
4.1 Interim dividend payment from the operating results for the first half of the year (THB per share)	0.40	0.40	0.25
4.2 Final dividend payment from the operating results for the second half of the year (THB per share)	0.45	-	0.35
4.3 Final dividend payment from operating results of the year ended 31 December (THB per share)	-	0.75	-
5. Total Dividend Amount (THB million)	2,550.00	3,450.00	1,800.00
6. Dividend payout ratio (percent)	85.63	95.90	78.90

The Company's dividend policy is to pay at least 50% of its net profit for the year. The dividend payout rate for the year 2025 was 85.63%, so the dividend payments have complied with this policy.

The Company determined that the record date for shareholders entitled to receive the dividend will be March 4, 2026, and the dividend will be paid on April 24, 2026. The dividend payment of THB 0.45 per share is derived from profit under BOI privilege, so it is not subject to withholding tax, and the shareholder is not eligible for a tax credit. Thailand Security Deposit Co., Ltd, the Company's registrar, is the operator.

Invited the shareholders to raise questions or provide comments: Nil.

Proposed to the Meeting to approve the allocation of net profit from 2025 operating results.

Resolution: The Meeting resolved, by a majority vote of the shareholders present and voting, to approve the allocation of net profit from 2025 operating results. With the voting results as follows:

Approved	2,669,644,317	100.0000%
Disapproved	0	0.0000%
Abstained	0	not constituted as a vote

Agenda 4 To consider and approve the election of directors to replace those who must retire by rotation.

The Chairman delegated Ms. Anchalee Bunsongsikul, Member of the Nomination Remuneration and Corporate Governance Committee (NRCG Committee), to report to the Meeting.

Ms. Anchalee Bunsongsikul, Member of NRCG Committee reported that Article 21 of the Company's Articles of Association stipulates that "At each Annual General Meeting, one-third (1/3) of the directors must retire". The Board comprises 11 existing directors and four directors who are due to retire from office, namely:

- 1) Mr. Shue Chung Chan
- 2) Mr. Thawee Tangchansiri
- 3) Mr. Pichitchai Wongpiya
- 4) Prof. Emeritus Teerachai Chantarojanasiri

The Company places importance on the rights of shareholders. The Company allowed shareholders to nominate qualified persons for the election of directors to replace those who retired by rotation between October 1, 2025 and January 5, 2026; however, there were no proposals for director nominees during such period.

The NRCG Committee had considered the profiles and experiences of the four retiring directors and deemed them fully qualified under the law. They possess knowledge, expertise, and experience in the business which could help prove successful the Company's management. If they were re-elected and continued for one more term of office, the continuity of the Company's operations could be affirmed.

The profiles of four directors, including their ages, shareholding, education, and other details, appeared in the Invitation Letter, per the details attached to the agenda for considering the election of directors.

Invited the shareholders to raise questions or provide comments : Nil.

Proposed to the Meeting to approve the election of each director.

Resolution: The Meeting, by a majority vote of the shareholders attending and casting their votes at the Meeting, approved the re-election of four directors who retired by rotation to continue for one more term of office, as proposed.

4.1 The shareholders resolved to approve the re-election of Mr. Shue Chung Chan as a director for another term, with the voting results as follows:

Approved	2,663,927,405	99.7859%
Disapproved	5,716,912	0.2141%
Abstained	0	not constituted as a vote

4.2 The shareholders resolved to approve the re-election of Mr. Thawee Tangchansiri as a director for another term, with the voting results as follows:

Approved	2,664,536,400	99.8087%
Disapproved	5,107,917	0.1913%
Abstained	0	not constituted as a vote

4.3 The shareholders resolved to approve the re-election of Mr. Pichitchai Wongpiya as a director for another term, with the voting results as follows:

Approved	2,665,434,420	99.8423%
Disapproved	4,209,897	0.1577%
Abstained	0	not constituted as a vote

4.4 The shareholders resolved to approve the re-election of Prof. Emeritus Teerachai Chantarojanasiri as a director for another term, with the voting results as follows:

Approved	2,657,586,880	99.5484%
Disapproved	12,057,437	0.4516%
Abstained	0	not constituted as a vote

Agenda 5 To consider and approve the directors' remuneration for the year 2026 and directors' bonus from the 2025 operating results.

The Chairman delegated Prof. Emeritus Teerachai Chantarojanasiri, Chairman of the Nomination Remuneration and Corporate Governance Committee (NRCG Committee), to report to the Meeting.

Prof. Emeritus. Teerachai Chantarojanasiri, Chairman of the NRCG Committee, reported that the Board of Directors Meeting 2/2026 held on February 18, 2026, had considered the remuneration of directors and sub-committee members for the year 2026 and director's bonus from the 2025 operating results. Under Article 31 of the Company's Articles of Association, "Directors are entitled to receive remuneration from the Company in the form of salary, gratuity, meeting allowance, bonus, or other benefits, as well as any other allowances and welfare according to the Articles of Association of the Company or as determined by the Shareholders' Meeting."

The Board of Directors determined the remuneration for directors by considering the suitability of the scope of duties, comparison of median directors' remuneration with other companies with similar revenue size or market capitalization or companies in the same industry, the Company's business

operations and profit, and economic situation. It is therefore proposed to determine the directors' remuneration for the year 2026. The details are as follows:

Unit: Baht

Proposal to Consider	Retainer Fee	Meeting Allowance
(1) Board of Directors - Chairman - Executive Director - Non-Executive Director - Independent Director	45,000/month 25,000/month 30,000/month 30,000/month	30,000/Attendance 20,000/Attendance 20,000/Attendance 20,000/Attendance
(2) Audit Committee - Chairman of the Audit Committee - Member of the Audit Committee	30,000/month 20,000/month	25,000/Attendance 20,000/Attendance
(3) Risk Management Committee - Chairman of the Risk Management Committee - Executive Director - Non-Executive Director - Independent Director	180,000/year 84,000/year 120,000/year 120,000/year	20,000/Attendance 10,000/Attendance 10,000/Attendance 10,000/Attendance
(4) Nomination Remuneration and Corporate Governance Committee (“NRCG”) - Chairman of the NRCG Committee - Non-Executive Director - Independent Director	180,000/year 120,000/year 120,000/year	20,000/Attendance 10,000/Attendance 10,000/Attendance
(5) Other Benefits	None	
(6) Directors’ Bonus	<p>The director bonuses paid for the entire board shall not exceed 0.5% of the dividend payment. The bonus for the Chairman of the Board is twice of the bonus paid to each director.</p> <p>The bonuses from the 2025 operating results for the entire board, including a bonus for the Chairman of the Board is THB 10,200,000, equivalent to 0.40% of the 2025 dividend payout. The bonus will be paid on April 30, 2026.</p>	

บริษัท ไอ-เทล คอร์ปอเรชั่น จำกัด (มหาชน)

i-Tail Corporation Public Company Limited

A Thai Union Group Company

TAX ID & Registered No. 0107536000641

979/92-94, 29th Floor, S.M.Tower, Phaholyothin Road, Phaya Thai Sub-district, Phaya Thai District, Bangkok 10400, Thailand

Tel 66 (0) 2298 0029, 2298 0433 - 9 Fax 66(0) 2298 0442 - 3

i-tail.com

Invited the shareholders to raise questions or provide comments : Nil.

Proposed to the Meeting to approve the directors' remuneration for the year 2026 and directors' bonus from the 2025 operating results.

Resolution: The meeting resolved, by a vote of not less than two-thirds of the total votes of the shareholders present, to approve the directors' remuneration for the year 2026 and directors' bonus from the 2025 operating results, with the voting results as follows:

Approved	2,669,448,640	99.9927%
Disapproved	195,677	0.0073%
Abstained	0	0.0000%

Agenda 6 To consider and approve the appointment of the Company's independent auditors and fix the auditing fee for the year 2026.

The Chairman delegated Prof. Emeritus Teerachai Chantarojanasiri, Chairman of the Audit Committee, to report to the Meeting.

Prof. Emeritus Teerachai Chantarojanasiri, Chairman of the Audit Committee, reported that under Section 120 of the Public Limited Company Act B.E. 2535 and Article 44 of the Company's Articles of Association, the appointment of the Company's independent auditors and fixing the auditing fee for the year require the shareholder meeting's approval.

The Audit Committee considered the qualifications of independent auditors from a performance perspective, their experience and independence. The Audit Committee proposed KPMG Phoomchai Audit Company Limited ("KPMG") and endorsed the appointment of the Company's independent auditors for the fiscal year 2026, namely:

- 1) Ms. Sujitra Masena CPA # 8645 or
- 2) Ms. Nareewan Chaibantad CPA # 9219 or
- 3) Ms. Chaowanee Chaisanga CPA # 12663 or
- 4) Ms. Sirinuch Surapaitoonkorn CPA # 8413

All four independent auditors are certified public accountants with qualifications consistent with the Securities and Exchange Commission ("SEC") announcement. Any one of the above-named auditors will be authorized to conduct the audit and express an opinion on the financial statements of the Company. In case of their absence, KPMG will propose another Certified Public Accountant within KPMG to the Audit Committee for endorsement before carrying out the work.

In addition, Prof. Emeritus Teerachai Chantarojanasiri proposed the Meeting to approve the audit fee as follow:

Job Description (Unit: THB)	Audit Fee Year 2025	Increase (Decrease)	Audit Fee Year 2026
Total quarterly review and statutory audit fee	2,300,000	115,000	2,415,000
Auditing on agreed-upon procedures in relation to BOI promotion certificates (per BOI certificate)	100,000	-	100,000

The Audit Committee considered that the audit fee was appropriate. The auditors listed above have no relationship or interest with the Company, its subsidiaries, executives, major shareholders, or those related to such persons in any way. Thus, the auditors are independent in performing audit activities and expressing their opinions on the Company's financial statements.

Invited the shareholders to raise questions or provide comments : Nil.

Proposed to the Meeting to approve the appointment of the Company's independent auditors and fix the auditing fee for the year 2026.

Resolutions: The meeting resolved, by a majority vote of the shareholders present and voting, to approve the Company's independent auditors and fixed the auditing fee for the year 2026. The voting is comprised of the following:

Approved	2,669,633,917	99.9996%
Disapproved	10,400	0.0004%
Abstained	0	not constituted as a vote

Agenda 7 To acknowledge the change of the purpose of use of proceeds from the Initial Public Offering ("IPO") and acknowledge the report on the utilization of proceed raised from the IPO in 2025

The Chairman delegated Ms. Yuwaporn Pumprasert, Chief Financial Officer, to report to the Meeting.

Ms. Yuwaporn Pumprasert, Chief Financial Officer, reported that at the Board of Directors' Meeting No. 6/2025, held on 28 November 2025, the Board of Directors approved a change in the purpose of IPO proceeds utilization by reallocating expected utilization amounts. This change is deemed insignificant, with details in the table below:

Unit: THB million

Use of Proceeds	Approximate amount	The period of expected utilization	Approximate amount Revised on December 1, 2025	The <i>extended</i> period of expected utilization	Utilization amounts as of December 31, 2025	Remaining amounts as of December 31, 2025
1. Investment into increasing production efficiency and expansion of infrastructure to support production	2,400	2023-2025	2,010.6	2023-2026	1,611.9	398.7
2. Investment in automated warehousing and labelling systems	1,000	2023-2025	1,000	2023-2026	877.4	122.6
3. Investment in a new plant in the same vicinity as Samut Sakhon plant	600	2023	600	2023	600	-
4. Investment in R&D and innovation projects	200	2023-2025	200	2023-2026	77.7	122.3
5. Business expansion	700 - 1,000	2023-2025	1,089.4 - 1,389.4	2023-2027	89.4	1,000.0
6. Repayment of existing loans	7,000 - 8,000	2022-2023	7,000 - 8,000	2022-2023	7,415.5	-
7. Working capital for business operations	5,524.3 - 6,824.3	2023-2025	5,524.3 - 6,824.3	2023-2025	6,408.8	-
Total	18,724.3	-	18,724.3	-	17,080.7	1,643.6

The board of director viewed that the change is reasonable and the reallocation of utilization amounts is necessary to create long-term opportunities and deliver sustainable returns for the business. This adjustment will not affect the Company's operations and is expected to provide maximum benefit to both the Company and its shareholders.

Invited the shareholders to raise questions or provide comments : Some shareholders inquired as follows:

Ms. Chantip Wittayakul, A proxy from the Thai Investors Association, inquired that, following the reallocation of use of proceeds from the expansion of infrastructure to increase the mergers and acquisitions, in which regions the Company currently has deals under negotiation, and what the minimum internal rate of return (IRR) required for investment decisions is.

Mr. Tin Shu Chan, Chief Executive Officer, clarified that mergers and acquisitions are one of the Company's key objectives for 2026. Currently, the Company is in the process of evaluating target companies

located in Asia and operating in the pet food industry. The Company places importance on growth potential, profitability, as well as opportunities to create synergies and strategic alignment with its existing business. The internal rate of return (IRR) is one of the factors considered by the Company. However, the Company does not set a fixed IRR threshold, as investment decisions are based on multiple considerations.

Resolution: This agenda shall not be determined by votes since the report was prepared for shareholders' acknowledgment.

All agenda items as set out in the Invitation Letter had been completed, The Company invited shareholders to raise further questions, with the following inquiries:

Ms. Nuchanat Youngchana, Shareholder attended in person, inquired whether the Company's sales are seasonal in nature, and during which periods the Company typically experiences particularly strong sales growth.

Mr. Tin Shu Chan, Chief Executive Officer, clarified that the Company's sales in the first half of the year are lower than the second half, in line with customers' new product launch plans, which are mostly scheduled for the latter half of the year.

No other issues were raised. Mr. Thiraphong Chansiri, the Chairman, informed the meeting that all agenda items had been duly and completely considered. Thanked the shareholders for taking the time to attend the meeting and for their continued support of the Company, and closing the Meeting.

Closing of the Meeting at 10.20 a.m.

Yours faithfully,

i-Tail Corporation Public Company Limited

Mr. Thiraphong Chansiri
Chairman of the Board of Directors

Ms. Napapat Angkunboonyachoke
Meeting Minutes Taker